

PRESS RELEASE**92nd Annual General Meeting of Federal Bank Conducted**

Ninety Second Annual General Meeting of shareholders of Federal Bank was conducted over video conferencing. The meeting was presided over by Bank's Chairman Mr. A P Hota and joined by other Directors, Shareholders, Senior Executives, representatives of Statutory Auditors and Secretarial Auditors of the Bank.

In the meeting, approval of shareholders was sought for adopting audited financial statements of FY 2022-23. Approval of resolutions including declaration of dividend of 50% to the shareholders, re-appointment of Mr. Shyam Srinivasan as Managing Director & Chief Executive Officer of the Bank, asking on record RBI approval for the appointment of Mr. A P Hota as Part-Time Chairman of the Bank and approving his remuneration, appointment of Mr. Harsh Dugar, Group President & Country Head – Wholesale Banking, as an Executive Director of the Bank, payment of Performance Linked Incentive to Mr. Ashutosh Khajuria, Executive Director (Retired), payment of Compensation by way of Fixed Remuneration to Non-Executive Directors, approval of the issuance of equity shares on a preferential basis, raising of funds through the issuance of bonds, approval of an increase in borrowing limits, adoption of The Federal Bank Limited Employee Stock Option Scheme 2023 and other resolutions that formed part of the AGM notice dated July 27, 2023 were sought.

While addressing the shareholders, the Bank's Chairman Mr. A P Hota highlighted the robust governance practices of the Bank and its achievements including the successful QIP and Preferential share issuance, which fortified the bank's capital base for future growth. He emphasized the Bank's readiness to seize opportunities, lead, innovate, and shape the future landscape of banking. The Chairman set the tone for the Bank's vision for the next 8 years, aiming to become the 'Most Admired Bank,' not only in terms of business size but also in service quality, impact on customers, and commitment to sustainability goals.

In his address to all participants, Mr. Shyam Srinivasan, MD & CEO shared the Bank's focus on F.O.C.U.S:

Fortification of the Core

Opportunities All Around Us,

Customer Centricity,

Unsubscribing from Dated Mindsets and

Sustainability.

The MD highlighted the Bank's achievements in a highly competitive banking environment. The MD also discussed the Bank's annual profits exceeding Rs 3000 Cr and total business volumes crossing the Rs 3.8 Lakh Crore mark. He said, Federal Bank was the only Indian Bank to feature in Asia's top 100 in a recognition from Great Place to Work and stated that the Bank was positioned 4th among 62 banking peers in India and 74th among 934 banks globally according to Refinitiv ESG scores. He further stated that the Bank's business reach is across nearly 18000 out of the 19000+ pin

codes in the country through a network of branches, relationship managers, direct selling associates, and business correspondents, due to seamlessly integrating digital and Fintech systems.

Humanizing Banking was the theme of the Bank's Annual Report this year.

M V S Murthy
Chief Marketing Officer

About Federal Bank:

Federal Bank (NSE: FEDERALBNK) is a leading Indian private sector bank with a network of around 1385 banking outlets and 1,918 ATMs/Recyclers spread across the country and the Bank's total business mix (deposits + advances) stood at ₹ 4.06 Lakh Crore as on 30th June 2023. Capital Adequacy Ratio (CRAR) of the Bank, computed as per Basel III guidelines, stood at 14.28 % as on 30th June 2023. Federal Bank has Representative Offices in Dubai and Abu Dhabi that serve as a nerve center for Non-Resident Indian customers in the UAE. The Bank also has an IFSC Banking Unit (IBU) in Gujarat International Finance Tec-City (GIFT City). Federal Bank is transforming itself, keeping its principles intact, into an organization that offers services beyond par. It has a well-defined vision for the future as a guidepost to its progress.